

VACANCY



The Namibia Financial Institutions Supervisory Authority (“NAMFISA; the Authority”) is an independent institution established by virtue of Act No. 3 of 2001 to regulate and supervise financial institutions in Namibia as mandated by various acts of Parliament. NAMFISA is an equal opportunity employer and invites competent & suitably qualified candidates to apply for the following position:

ACTUARY DIVISION: RESEARCH, POLICY AND STATISTICS

THE POSITION REPORTS TO THE GENERAL MANAGER: RESEARCH, POLICY AND STATISTICS

JOB PURPOSE:

The purpose of the job is to provide actuarial support and advice to the supervisory divisions in carrying out supervisory and regulatory work as enshrined in the core mandate of NAMFISA. In addition, the Actuary shall be assigned any other work covering research, statistics and policy matters to which his/her professional skills are deemed relevant or appropriate by the General Manager: Research, Policy and Statistics (RPS).

KEY ACCOUNTABILITIES:

- Provide actuarial support and advice to the supervisory divisions on long-term and short-term issues concerning both solo institutions and relevant industry groups;
- Provide support in the review of policy statements, standards, regulations and bills, where deemed relevant;
- Provide support in proposing changes and reform developments to legislation and subordinate legislation (such as regulations, standards, board notices, directives and circulars) to supervisory divisions;
- Evaluate and monitor internal systems and procedures to ensure that the objectives of the supervisory divisions and NAMFISA at large are achieved prudently and with integrity;
- Represent NAMFISA in initiatives within the industries supervised at the request of the General Manager: RPS, the Chief Executive Officer, or the Registrar;
- Provide advice to supervisory divisions on matters having an actuarial impact;
- Provide professional advice on interpretation and application of relevant legislation.

QUALIFICATIONS AND EXPERIENCE:

- Qualified Actuary with any recognised international body or association (e.g. Fellow of the Actuarial Society of South Africa, Fellow of the Institute of Actuaries), plus at least 3 years' relevant working experience;
OR
- Near Qualified Actuary (left with 1 to 3 subjects to become a Fellow), with at least 5 years' experience in actuarial support.

KNOWLEDGE:

- Actuarial core technical and application subjects;
- Non-banking financial sector;
- Quantitative methods to assess risk;
- Regulation and supervision of financial services;

- International developments in financial services regulation including Basel III and Solvency II.

SKILLS:

- Strategic Direction and Business Planning
- Governance, risk management, compliance and information/knowledge management
- Stakeholder engagement
- Research
- Actuarial Analysis
- Macro-prudential analysis
- Micro-prudential and market conduct analysis
- Legislative, regulatory and supervisory fluency

REMUNERATION:

NAMFISA offers a market-related total cost to company package based on work experience and qualifications. The package includes retirement and medical aid benefits.

We encourage energetic, dynamic and results-driven team players to forward their applications to:

Vacancies

Human Resources Manager, P. O. Box 21250, Windhoek

OR

Hand deliver to:

Upper Ground Floor, 51 – 55 Werner List Street, Gutenberg Plaza

OR

E-mail to: hr@namfisa.com.na

Deadline for applications: Friday, 11 October 2024

As per Affirmative Action (Employment) Act, Act 29 of 1998, Namibian Citizens from disadvantaged groups and persons with disabilities will receive preferential treatment and are encouraged to apply.

Please note that certified copies of qualifications and identification documents should be attached to your application. Only short-listed candidates will be contacted and no documents will be returned.

No faxed applications will be accepted.

NAMFISA reserves the right not to make an appointment in this position.