



The Namibia Financial Institutions Supervisory Authority (NAMFISA) exists to supervise financial institutions and financial services, and to advise the Minister of Finance on matters relating to financial institutions and financial services in terms of the NAMFISA Act No. 3 of 2001. NAMFISA is an equal opportunity employer and invites competent & suitably qualified candidates to apply for the following position(s):

# FINANCIAL ANALYST

# **DEPARTMENT: CAPITAL MARKET**

# THE POSITION REPORTS TO SENIOR FINANCIAL ANALYST

#### JOB PURPOSE:

The purpose of this position is to assist in the implementation of the Acts under NAMFISA's jurisdiction to ensure regulated financial institutions are financially sound by monitoring the financial performance and ensure they are operationally sound by monitoring their Governance Risk and Compliance practices. The job further ensures timely and accurate collection of data from institutions regulated under the relevant Acts to ensure effective functioning of these institutions as well as to evaluate and review adherence of industry to current legislation, regulations, procedures and policies.

## **KEY ACCOUNTABILITIES:**

- Risk assessment
  - a) Inspection- On-site visits,
  - b) Inspections off-site supervision (Analysis of returns, Annual Financial statement (AFS and Compliance Reports)
- Data management (Statistical update, data capturing, general administration, financial returns, financial information)
- Compliance Enforcement (penalties, fines, assess compliance)
- Stakeholder engagement
- Regulatory and supervisory framework Maintenance – Research and Amendment of regulatory instruments (Acts, regulations etc)
- Categorization of entities in terms of Supervisory Ladder of Intervention on Quarterly Basic.
- Innovation
- Personal Development

## QUALIFICATIONS AND EXPERIENCE

- B degree in Accounting / Economics/ Finance / Risk Management
- Relevant certificate (i.e., CFI, CAIA) will be an advantage
- 3 years' experience in the Financial Industry
- Experience in Financial Analysist / Risk and Manegement / Internal Audit will be an added advantage

## KNOWLEDGE OF:

- Knowledge of NAMFISA'S mission, objectives, functions, processes, and system.
- Knowledge of relevant legislation
- Up to date with the industry trends and legislative environment
- Understanding and interpretation of laws
- Industry business knowledge and understanding
- Risk assessment knowledge and understanding
- Accounting and auditing practices and principles
- Economics environment
- Analytical tools and methods
- Financial Reports Analysis and Interpretation

#### SKILLS:

- Governance, risk management compliance, and information/knowledge management.
- Quality assurance
- Continuous improvement

- Stakeholder engagement
- Research
- Financial analysis
- Financial market analysis
- Legislative, regulatory and supervisory fluency
- Entity oversight
- Supervision of regulated entities
- Risk assessment planning
- Risk assessment execution
- Risk mitigation
- Report writing
- Data analysis and management
- Compliance enforcement
- Fluency in corporate governance requirements
- Assessments and inspections
- Fluency in international standards
- Fluency in statutory returns
- Digital fluency
- Business writing
- Record management

#### **REMUNERATION:**

NAMFISA offers a market-related total cost to company package based on work experience and qualifications. The package includes retirement and medical aid benefits.

We encourage energetic, dynamic and results-driven team players to forward their applications to:

Vacancies Human Resources Manager, P. O. Box 21250, Windhoek

OR

Hand deliver to: Upper Ground Floor, 51 – 55 Werner List Street, Gutenberg Plaza

OR E-mail to: hr@namfisa.com.na

ONLY persons with disabilities may apply via the National Disability Council of Namibia as follows:

Ms. M. Katjinamunene <u>magdelena.katjinamunene@mgepesw.gov.na</u> OR Ms. M. Ndengu <u>maria.ndengu@mgepesw.gov.na</u>

## Deadline for applications: 30 December 2024

As per Affirmative Action (Employment) Act, Act 29 of 1998, Namibian Citizens from disadvantaged groups and persons with disabilities will receive preferential treatment and are encouraged to apply. Please note that certified copies of qualifications and identification documents should be attached to your application. Only short-listed candidates will be contacted, and no documents will be returned.

No faxed applications will be accepted.

NAMFISA reserves the right not to make an appointment in this position.